

VOTER INFORMATION DOCUMENT

City of El Paso, Texas Proposition C:

<input type="checkbox"/> FOR <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$5,200,000 GENERAL OBLIGATION BONDS FOR RENEWABLE ENERGY AND RESOURCE USE EFFICIENCY IMPROVEMENTS AND PLANNING AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”
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principal of debt obligations to be authorized	\$5,200,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 4.00%	\$5,105,600
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 40 years	\$10,305,600
as of the date the election was ordered, principal of all outstanding debt obligations	\$1,542,725,000.00
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$714,334,694.30
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 40 years	\$2,267,365,294.30
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved This figure assumes the amortization of the City’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the City; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations.	\$0.51